

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 3182 – SB 3198

May 14, 2010

**SUMMARY OF AMENDMENT (018487):** Deletes the language of the original bill. Makes various changes to the election laws and adds new requirements relative to corporate expenditure disclosures. Requires the Registry of Election Finance to electronically file expenditure statements every ten days once the corporation's expenditures total \$1,000; to develop appropriate forms for a corporation to file expenditure statements; and to make such forms available on the Registry's Web site.

FISCAL IMPACT OF ORIGINAL BILL:

MINIMAL

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Increase State Expenditures - \$25,000/One-Time**

Assumptions applied to amendment:

- The Registry of Election Finance will be required to develop a filing system for corporations that would be required to file under the provisions of the bill.
- The one-time cost for the development of the corporate filing system is estimated to approximately \$25,000.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "James W. White".

James W. White, Executive Director

/rct