

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2496 – SB 3316

April 16, 2010

SUMMARY OF AMENDMENTS (014122, 017148): : Directs the Department of Transportation (TDOT) to erect and maintain directional signs for the New Towne Centre and the Stax Museum of American Soul Music in Memphis on Interstate 240 at Exit 28 (College Street / South Parkway E.), both northbound and southbound, in Shelby County. Designating signs shall be erected only if the cost of the manufacture and installation of such signs is paid to TDOT by the City of Memphis within one year of the effective date of this bill.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$3,000/One-Time/Highway Fund

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

Increase Local Expenditures - \$3,000/One-Time/Permissive

Assumptions applied to amendments:

- Directional signage for the Stax Museum was added to the interstate system in 2003.
- According to the Department of Transportation, the cost to add the proposed text “New Towne Centre” to the existing interstate and ramp signage is estimated to be approximately \$3,040.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

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/rct