

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**HB 3351 – SB 3549**

April 16, 2010

**SUMMARY OF AMENDMENT (016528):** Deletes all language following the enacting clause. Requires the Fiscal Review Committee to include monetary estimates for the three years immediately following the effective date of a bill on the fiscal note. Requires any agency, at the time of proposal of a new rule to the Secretary of State (SOS), to provide a table of all pending rules and regulations with a projected financial impact on local governments. Requires that any agency submitting rules for approval to the SOS include a simple declarative sentence stating whether the proposed rule or regulation will have a financial impact on local government and whether that impact will be an increase in expenditures or a reduction in revenue.

**CORRECTED FISCAL IMPACT OF ORIGINAL BILL:**

Increase State Expenditures - \$1,700/One-Time  
\$88,500/Recurring

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Increase State Expenditures - Not Significant**

Assumptions applied to amendment:

- Including three year monetary estimates in the fiscal note of a bill will have no impact on state government.
- Any costs for agencies or departments to include information regarding impact on local government with their submission of documents to the SOS can be handled within existing resources without an increased appropriation or reduced reversion.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a prominent initial "J" and a distinct "W".

James W. White, Executive Director

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