

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2706 – SB 2714

March 11, 2010

SUMMARY OF AMENDMENT (015206): Designates the segment of State Route 76 (South Main Street) from such route's intersection with U.S. Highway 64 in the city of Somerville to its intersection with State Route 195 at the three-way intersection in Fayette County as the *Captain Arthur Williamson Parkway* and directs the Department of Transportation (TDOT) to manufacture and erect suitable signs. Designating signs shall be erected only if the cost of the manufacture and installation of such signs is paid to TDOT by Fayette County within one year of the effective date of this bill.

FISCAL IMPACT OF ORIGINAL BILL:

Other Fiscal Impact – Minimal to State and Local Government – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase Local Expenditures - \$325/One-Time/Permissive

Assumption applied to amendment:

- The cost to manufacture and erect two (2) signs @ \$162.50 each is \$325.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script that reads "James W. White".

James W. White, Executive Director

/rct