

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 2775 – HB 3247

February 9, 2010

SUMMARY OF AMENDMENT (013976): Authorizes the Board of Examiners of Land Surveyors to promulgate rules for the creation and regulation of a retired license status.

FISCAL IMPACT OF ORIGINAL BILL:

Decrease State Revenue - \$1,400/Recurring/Board of Examiners of Land Surveyors
Increase State Expenditures - \$5,000/One-Time/Board of Examiners of Land Surveyors

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions applied to amendment:

- Approximately five licensees per year will apply for and receive a retired license. The decrease in state revenues as a result of the retired licensee not paying a renewal fee will be \$2,800 every two years or \$1,400 per year.
- According to the Department of Commerce and Insurance, there will be a one-time expenditure of \$5,000 for a rule-making hearing.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. As of June 30, 2008, the Board had a positive balance of \$116,450.68.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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