

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**HB 198 – SB 126**

May 26, 2009

**SUMMARY OF AMENDMENTS (008967, 008846):** Deletes all language of the original bill. Makes various revisions to the campaign finances law which include the following: requires campaign contribution limits to be adjusted to reflect the percentage of change in the average consumer price index as published by the U.S. Department of Labor and such amounts to be published on the Registry of Election Finance Web site; permits a member of the General Assembly or the Governor to conduct fundraising events or accept contributions for any public office other than the office such person currently occupies under certain conditions; prohibits the Secretary of State, Comptroller of the Treasury, and the State Treasurer from making contributions or holding a fundraiser for any candidate for the General Assembly or Governor; requires a candidate for Governor receiving a cumulative contribution of \$5,000 from a person or \$15,000 from a multicandidate political campaign committee (PAC) to file with the Registry of Election Finance and each time a contribution is made thereafter.

FISCAL IMPACT OF ORIGINAL BILL:

MINIMAL

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:**

**Increase State Expenditures – \$20,000/One-Time**

Assumption applied to amendments:

- According to the Registry of Election Finance, there would be a one-time cost of approximately \$20,000 to the electronic filing system to make programming changes to the system to include changing the contribution limits so that they may be updated every two years, creating the ability to list contributions over limits, and testing of the system.

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**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large initial "J" and a distinct "W".

James W. White, Executive Director

/rct