

SENATE BILL 3234

By Gresham

AN ACT to amend Tennessee Code Annotated, Title 49,
relative to the establishment of a financial literacy
program.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 49, Chapter 7, is amended by adding
the following as a new appropriately designated part:

49-7-__.

(a) The department of the treasury shall develop by rule a financial literacy
program for the purpose of improving the financial literacy and education of Tennessee
citizens. Such program may include, but not necessarily be limited to, the development
of a strategy to promote training in budgeting and financial management, including debt
management and other forms of financial literacy. The department shall administer the
financial literacy program.

(b) The department shall give an interim report on the development of the
financial literacy program to the house and senate education committees no later than
September 1, 2010. Each committee shall report its comments and recommendations
on such report to the department within thirty (30) days of receiving such report.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.