

SENATE BILL 3191

By Barnes

AN ACT to amend Tennessee Code Annotated, Title 67,  
Chapter 5, Part 10, relative to agricultural, forest  
and open space land.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1003(1), is amended by deleting the subsection in its entirety and by substituting instead the following:

(1) The owners of existing agricultural, forest, or open space land should have the opportunity for themselves, their heirs and assigns to preserve such land in its existing condition, if it is their desire to do so, and that the taxing or zoning powers of governmental entities in Tennessee should not be used to force unwise, unplanned or premature development of such land;

SECTION 2. Tennessee Code Annotated, Section 67-5-1008(b)(2), is amended by deleting the subdivision in its entirety and by substituting instead the following:

(2) Henceforth, the assessor shall appraise the land and compute the taxes each year based upon:

(A) The twenty-five percent (25%) of appraised value applicable to property in the farm classification and present use value; or

(B) Farm classification and value as determined under part 6 of this chapter, but taxes shall be assessed and paid only on the basis of farm classification and present use value under the provisions of this part.

SECTION 3. Tennessee Code Annotated, Section 67-5-1008(b)(3), is amended by deleting the subdivision in its entirety and by substituting instead the following:

(3) Upon the occurrence of an event set forth in subdivision (d)(1), the appropriate assessor shall make a value assessment under part 6 of this chapter for computing the roll back taxes, as defined in § 67-5-1004 and as provided for in subsection (d).

SECTION 4. This act shall take effect July 1, 2010, the public welfare requiring it.