

SENATE BILL 3051

By Woodson

AN ACT to amend Tennessee Code Annotated, Title 2, Chapter 10 and Title 2, Chapter 19, relative to campaign finance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 2-10-302, is amended by adding the following as a new subsection thereto:

(d) The contribution limits in this section shall be increased to reflect the percentage of change in the average consumer price index (all items-city average) as published by the United States department of labor, bureau of labor statistics, on January 1 of every odd-numbered year starting in 2011. Any amount adjustment under this section shall be rounded to the nearest multiple of one hundred dollars (\$100). The registry of election finance shall publish the increased amount on its web site.

SECTION 2. Tennessee Code Annotated, Section 2-10-306, is amended by adding the following as a new subsection thereto:

(c) The contribution limits in this section shall be increased to reflect the percentage of change in the average consumer price index (all items-city average) as published by the United States department of labor, bureau of labor statistics, on January 1 of every odd-numbered year starting in 2011. Any amount adjustment under this section shall be rounded to the nearest multiple of one hundred dollars (\$100). The registry of election finance shall publish the increased amount on its web site.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.