

SENATE BILL 2809

By Norris

AN ACT to amend Tennessee Code Annotated, Title 67,
relative to taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-2101(a), is amended by deleting (a) and by substituting the following in its place:

(a) The taxes assessed by the state of Tennessee, a county, or municipality, taxing district, or other local governmental entity, upon any property of whatever kind, and all penalties, interest, and costs accruing thereon, shall become and remain a first lien upon such property from January 1 of the year for which such taxes are assessed, except that such lien shall be subordinate to any perfected purchase-money security interests created pursuant to Article 9 of the Uniform Commercial Code, compiled in title 47, chapter 9.

SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.