

SENATE BILL 2074

By Burchett

AN ACT to amend Tennessee Code Annotated, Title 12, Chapter 2; Title 60, Chapter 1 and Title 70, Chapter 1, relative to extraction of natural resources.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 12-2-101, is amended by deleting the section in its entirety and by substituting instead the following language:

§ 12-2-101.

The governor is empowered to develop the natural resources of any and all property owned by the state. In order to carry out this section, the governor may use any of the resources, facilities, and activities of any department of the state. The governor may enter into contracts for the state with any person to do the necessary work that may be required, and if necessary, may lease any of the property at a reasonable rental or royalty in order that any of the mineral, gas and oil resources may be properly developed.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.