

SENATE BILL 1543

By Burchett

AN ACT to amend Tennessee Code Annotated, Section 67-5-2012, relative to property taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-2012, is amended by deleting subdivision (a)(3) in its entirety and substituting instead the following:

(3) "Taxing agency" means any city, town, taxing district, municipal corporation, political subdivision or any other state or local governmental entity that is authorized to assess taxes on real property.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.