

SENATE BILL 861

By Black

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 4, relative to collection and recording
fees.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-717, is amended by deleting the section in its entirety and substituting instead the following:

Any municipal official of any municipality of the state, responsible for the collection and recording of taxes levied under this part, for collecting and recording amounts from the business tax may charge a fee equal to that set out in § 8-21-701(2)(A) for county clerks collecting this tax, except this fee may not be charged persons paying the annual minimum tax under the provisions of this part, if paid on the same date as the respective and related return is filed. Of the amount collected, two dollars (\$2.00) shall be earmarked for computer hardware purchases or replacement, but may be used for other usual and necessary computer-related expenses at the discretion of the municipality. Such amount shall be preserved for these purposes and shall not revert to the general fund at the end of a budget year if unexpended.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.