

SENATE BILL 601

By Burchett

AN ACT to amend Tennessee Code Annotated, Title 56.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 56, Chapter 7, Part 1, is hereby amended by adding the following language as a new section:

Section 56-7-132. In accordance with title 56, chapter 58, part 1, the commissioner of the department of commerce and insurance is authorized to enter into the interstate insurance product regulation compact and become a member of the interstate insurance product regulation commission. The commissioner shall serve as the representative of this state to the commission; provided that the commissioner may appoint a designee to serve as this state's representative.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.