

HOUSE BILL 3741

By Matheny

AN ACT to amend Tennessee Code Annotated, Title 38;
Title 45 and Title 62, relative to purchase and sale
of certain metals.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 38-1-202, is amended by deleting subsection (a) in its entirety and subsisting instead the following:

(a) It is unlawful for any person or corporation engaging in the activity described in § 38-1-201 to sell, exchange, barter or remove from the place in which such business is conducted, or to change the form of any such items by remounting, melting, cutting up, or otherwise changing the form of any such items for a period of sixty (60) days from the date of purchase. The provisions of this section do not apply to persons or corporations engaged in the reclamation of precious metals through the reprocessing of used film or other similar materials that in their original form contain precious metals but were not intended to be items of jewelry, or become antiques or be marketed exclusively for the precious metals contained in the materials.

SECTION 2. This act shall take effect July 1, 2010, the public welfare requiring it.