HOUSE BILL 594

By Coleman

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 8, Part 3, relative to inheritance tax.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-8-316(b), is amended by deleting the language "In 2006 and thereafter" and by substituting instead the following:

In 2006, 2007 and 2008

SECTION 2. Tennessee Code Annotated, Section 67-8-316(b), is further amended by adding the following language to the end of the schedule set forth within the subsection:

In 2009 and thereafter	3,500,000

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.