

HOUSE BILL 8

By Hardaway

AN ACT to amend Tennessee Code Annotated, Title 45
and Title 62, Chapter 13.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-20-103, is amended by deleting subdivision (2)(D) in its entirety and substituting instead the following:

(2)(D) A lender or servicer may charge a reasonable fee, not to exceed ten dollars (\$10.00) per statement, for any additional requests for a pay-off statement during the twelve-month period;

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.