

Amendment No. 2 to HB0198

Todd

Signature of Sponsor

AMEND Senate Bill No. 126

House Bill No. 198*

by adding the following language as a new section immediately preceding the last section and by renumbering the last section accordingly:

SECTION _____. Tennessee Code Annotated, Title 2, Chapter 10, Part 3, is amended by adding the following as a new section thereto:

2-10-3__.

(a)

(1) Notwithstanding any other provision of law to the contrary, this part 3 shall not apply to contributions to any candidate for governor, except for the provisions of this section and § 2-10-311.

(2) Any person or multicandidate political campaign committee may contribute in excess of the limits described in this part to any candidate for governor and any candidate for governor may accept such contributions. Any contribution made by an individual to any candidate for governor shall not be subject to the limitations in § 2-10-312.

(b)

(1) When any candidate for governor receives a contribution that makes a cumulative total of five thousand dollars (\$5,000) from a person with respect to any election, such candidate shall file with the registry of election finance a statement of all contributions received from such person within seven (7) calendar days. The candidate shall file an additional statement each time a

contribution is received thereafter from such person who has contributed a cumulative of five thousand dollars (\$5,000) or more to such candidate within four (4) calendar days of receiving any additional contribution. The provisions of this subdivision (1) shall also apply to any contribution the candidate makes to such candidate's own campaign for governor.

(2)

(A) When any candidate for governor receives a contribution that makes a cumulative total of fifteen thousand dollars (\$15,000) from a multicandidate political campaign committee with respect to any election, such candidate shall file with the registry of election finance a statement of all contributions received from such multicandidate political campaign committee within seven (7) calendar days. The candidate shall file an additional statement each time a contribution is received thereafter from such multicandidate political campaign committee within four (4) calendar days of receiving any additional contribution.

(B) When any multicandidate political campaign committee makes a contribution to any candidate for governor that cumulates to a total of fifteen thousand (\$15,000) with respect to any election, such multicandidate political campaign committee shall file with the registry of election finance a statement of all contributions to such candidate within seven (7) calendar days of making such contribution. The multicandidate political campaign committee shall file an additional statement each time a contribution is made thereafter to such candidate within four (4) calendar days of making any additional contribution.

(C) The provisions of this subdivision (2) shall not apply to political campaign committees controlled by a political party on the

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national, state, or local level or by a caucus of such political party established by members of either house of the general assembly.

(c) The statements required to be filed with the registry of election finance pursuant to this section shall be in addition to any statements required to be filed pursuant to § 2-10-105.

(d) The registry of election finance shall promulgate any rules and regulations necessary to implement the provisions of this section including the creation of any forms and requiring such information to be posted on the registry's web site.