

Amendment No. 2 to HB1053

Fitzhugh
Signature of Sponsor

AMEND Senate Bill No. 333*

House Bill No. 1053

By deleting Section 5 in its entirety and by substituting instead the following:

SECTION 5. Tennessee Code Annotated, Section 63-26-107, is amended by deleting such section in its entirety and by substituting instead the following:

Section 63-26-107.

(a) Any cumulative deficit of the board of electrolysis examiners remaining on the effective date of this act shall be transferred to the account created in subsection (b) to be eliminated through payment of fees assessed on persons regulated pursuant to this chapter.

(b) All fees collected by the commissioner pursuant to this chapter shall be deposited by the state treasurer in a separate account exclusively for the electrolysis program established in this chapter, and shall be used by the commissioner to defray expenses necessary to administer the provisions of this chapter. Unexpended and unobligated fees remaining in this account at the end of any fiscal year shall not revert to the general fund but shall be used to eliminate the cumulative deficit of the board of electrolysis examiners remaining on the effective date of this act. Upon elimination of such deficit, unexpended and unobligated fees remaining in this account shall not revert to the general fund but shall remain available for the purposes set forth in this chapter. Penalties imposed by the commissioner shall be deposited into the state general fund.