

Amendment No. 1 to HB1981

McCord
Signature of Sponsor

AMEND Senate Bill No. 2047*

House Bill No. 1981

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 68-221-1004(a) is amended by adding the following language as a new subsection:

The authority may charge and collect from local governments such administrative fees and expenses, including, but not limited to, reimbursement of all cost of financing by the authority as the authority shall determine to be reasonable and required, and such fees and expenses shall not become part of the fund.

SECTION 2. Tennessee Code Annotated, Section 68-221-1204(a) is amended by adding the following language as a new subsection:

The authority may charge and collect from systems and water systems such administrative fees and expenses, including, but not limited to, reimbursement of all cost of financing by the authority as the authority shall determine to be reasonable and required, and such fees and expenses shall not become part of the fund.

SECTION 3. This act shall be effective upon becoming the law, the public welfare requiring it.