

FISCAL NOTE

SJR 882

April 1, 2008

SUMMARY OF BILL: Requests that the Department of Transportation (TDOT) initiate a pilot performance based maintenance project in the location the department deems most feasible.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$8,000,000/One-Time/Highway Fund

Assumption:

- In 2007 TDOT conducted a study of the privatization cost for one certain pilot project. This study showed that the cost of doing the project would be approximately \$21,000,000 over a five year period. The cost of doing the project with existing resources is approximately \$13,000,000 over five years. The total increase in state expenditures is estimated to be \$8,000,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/cce