

FISCAL NOTE

SB 3762 - HB 3336

February 12, 2008

SUMMARY OF BILL: Establishes a three-year pilot project, subject to funding in the general appropriations act, in comparative education conducted jointly between the University of Memphis through the Confucius Institute hosted by the University in collaboration with educational entities in the People's Republic of China. The project is subject to evaluation by the University and the Tennessee Board of Regents. An interim report shall be issued after two years and a final report shall be issued at the end of the project to the House and Senate Education Committees.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures – Exceeds \$100,000 FY08-09, FY09-10,
FY10-11**

A more precise cost estimate is not possible because neither the Tennessee Higher Education Commission nor the Tennessee Board of Regents has provided any information to assist in the preparation of this fiscal note.

Assumptions:

- Cost to establish a three-year pilot project in comparative education between the University of Memphis through the Confucius Institute and the People's Republic of China is estimated to exceed \$100,000 per year.
- The cost to the University of Memphis and the Tennessee Board of Regents to evaluate the project and to issue the required reports to the House and Senate Education Committees can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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