

# FISCAL NOTE

## SB 3471 - HB 3314

January 23, 2008

**SUMMARY OF BILL:** Requires the Tennessee Education Lottery Corporation (TELC) to consider a retailer's proximity to other retailers as part of the selection criteria for acquiring new retailers.

### ESTIMATED FISCAL IMPACT:

**Other Fiscal Impact – A precise estimate for the fiscal impact of this bill is not quantifiable due to multiple unknown factors. However, if additional retailers lead to additional sales, and new retailers are prohibited from selling lottery tickets in the future due to proximity of other existing retailers, then future sales growth could be less than what it would have been otherwise. As a result, the TELC would experience recurring and foregone revenue of unknown amounts.**

Assumption:

- The fiscal impact of this bill is dependent upon many unknown factors such as the number of new retailers that may want to sell lottery tickets in the future, their proximities to existing retailers, whether or not any future retailers would be prohibited from selling lottery tickets due to the proximity of other retailers, and whether or not total lottery ticket sales grow as the number of retailers increase, or if total lottery ticket sales remain relatively constant and are spread among a higher number of retailers in the future.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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