

FISCAL NOTE

SB 3403 - HB 4003

February 22, 2008

SUMMARY OF BILL: Delays the effective date of the School Organization Financial Accountability Act by one year. Requires the Select Committee on Education Oversight to study the potential impact of the Act on school districts, schools, and school support organizations.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$4,800/Each One-Day Meeting

Assumptions:

- Travel and per diem expenses for 17 legislative members of \$4,777 per meeting (\$161 per diem plus \$120 mileage each). Delaying the effective date to July, 1, 2009 will have no impact on state or local governments.
- No cost avoidance from delaying the implementation of this Act.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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