

# FISCAL NOTE

## SB 3193 - HB 3341

February 14, 2008

**SUMMARY OF BILL:** Changes the definition of “non-traditional student” from a student at least 25 years of age to a student at least 22 years of age, as it applies to HOPE Scholarship eligibility.

### ESTIMATED FISCAL IMPACT:

**Other Fiscal Impact – Increases the expenditure of lottery proceeds earmarked for scholarships and grants by \$1,072,000 in FY08-09 and by \$1,092,000 in FY09-10.**

#### Assumptions:

- According to the Tennessee Student Assistance Corporation (TSAC), there would be approximately 268 additional students and approximately 273 additional students qualify for HOPE Scholarships in the first and second years respectively.
- The increase of expenditures from lottery proceeds is estimated to be (268 students x \$4,000 = \$1,072,000) in FY08-09.
- The increase of expenditures from lottery proceeds is estimated to be (273 students x \$4,000 = \$1,092,000) in FY09-10.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/rnc