

FISCAL NOTE

SB 1806 - HB 1791

March 7, 2007

SUMMARY OF BILL: Authorizes municipality to acquire certain public facilities from third parties. Provides municipalities with the necessary financing mechanisms to acquire such facilities by revising certain provisions concerning special assessments and bonds for such acquisitions.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues – Exceeds

\$1,000,000/Permissive

Increase Local Govt. Expenditures – Exceeds

\$1,000,000/Permissive

Assumptions:

- Municipalities would be authorized to make special assessments and issue bonds based upon the revenue stream from such assessments.
- Municipalities issuing such bonds would use the proceeds from the bonds to purchase authorized public facilities.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director