

FISCAL NOTE

SB 1143 - HB 1228

March 12, 2007

SUMMARY OF BILL: Directs the Department of Education to establish a pilot program to reward student achievement through monetary awards in the school system having the most students eligible for free and reduced price lunch (Memphis City – 85,569). The program would have no more than six schools representing grades 3 – 12. The program would award \$100 to each student in the top 25% of the grade in the school and award \$100 to the parent(s) of such student. The program would award \$500 to a valedictorian of a participating high school and \$500 to the parent(s) of such student.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$425,200

Assumptions:

- The pilot program would involve two elementary schools, two middle schools, and two high schools.
- There are 8,449 students in the six pilot schools in the Memphis City School System with the largest population of students eligible for free and reduced priced lunch.
- The total number of students eligible for \$100 awards would be 2,116.
- 2,116 students x \$100 award = \$211,600
- 2,116 parents x \$100 award = \$211,600
- Two valedictorians eligible for \$500 award = \$1,000
- Two parents eligible for \$500 award =+ \$1,000
- Total cost of the pilot program is estimated to be \$425,200.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director