

FISCAL NOTE

SB 647 - HB 752

February 21, 2007

SUMMARY OF BILL: Requires the Fiscal Review Committee to report to the General Assembly by October 1 of each year the revenue to the state from the Tennessee Education Lottery, projected expenditures for scholarships, and the status of reserve or surplus funds.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- The Fiscal Review Committee will not require additional resources in order to provide this annual report to the General Assembly and any increase in state expenditures is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with a long horizontal stroke at the end.

James W. White, Executive Director