

FISCAL NOTE

SB 489 - HB 1149

March 6, 2007

SUMMARY OF BILL: Reduces from two to one the required number of annual meetings of the Petroleum Underground Storage Tank Board. Increases from \$50 to \$75 the per day compensation for members of the Petroleum Underground Storage Tank Board.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$2,700

Assumptions:

- The board meets monthly. Therefore, reducing from two to one the required number of annual meetings will have no fiscal impact.
- There are nine members of the board.
- Current compensation is \$50 per member, per day. Under the provisions of the bill, such compensation will increase to \$75 per member, per day.
- The increase in state expenditures is calculated as:

9 X \$50 X 12 = \$5,400 current compensation of the board

9 X \$75 X 12 = \$8,100 compensation of the board under the provisions
of the bill

\$8,100 - \$5,400 = \$2,700 increase in state expenditures

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



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James W. White, Executive Director

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