

FISCAL NOTE

HB 4116 - SB 4160

February 13, 2008

SUMMARY OF BILL: Requires licensees of the Department of Financial Institutions to complete professional education requirements established by the Commissioner and to submit to a criminal background check.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumptions:

- Any cost to establish professional education requirements and to receive and review criminal background checks can be accommodated within existing resources without an increase in departmental fees or a reduced reversion.
- Applicants for licensure will bear the cost of the criminal background checks.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/dpb