

# FISCAL NOTE

## HB 3743 - SB 3902

February 8, 2008

**SUMMARY OF BILL:** Establishes requirements for licensure as a contractor in Tennessee for persons who reside in a state that does not practice reciprocity with licensees of the Tennessee Board for Licensing Contractors.

### ESTIMATED FISCAL IMPACT:

**Increase State Revenue - \$8,500/One-Time**  
**Increase State Expenditures - \$8,500/One-Time**

Assumptions:

- Revenue will be generated in an amount sufficient to cover expenditures. Pursuant to Tenn. Code Ann. §§ 4-3-1011 and 4-29-121 all regulatory boards are required to be self-supporting over a two-year period.
- One-time expenditures for rulemaking hearings (\$7,500) and the design and printing of new licensure forms (\$1,000).

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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