

FISCAL NOTE

HB 3004 - SB 3693

February 15, 2008

SUMMARY OF BILL: Redistributes funds from the sale of the Masons new specialty earmarked license plate. All funds from the sale of the plates will go to the Masonic Widows' and Orphans' Home of Tennessee Fund.

ESTIMATED FISCAL IMPACT:

**Decrease State Revenue - \$21,000/Arts Commission
\$5,300/Highway Fund**

Assumptions:

- Approximately 1,505 plates @ \$35.00 each are currently issued.
- Currently the proceeds from the sale of the Masons plate are allocated as follows: \$26,300 (50%) to the Masonic Widows' and Orphans' Home of Tennessee Fund; \$21,000 (40%) to the Tennessee Arts Commission; \$5,300 (10%) to the Highway Fund.
- Under the provisions of this bill, all proceeds will go to the Masonic Widows' and Orphans' Home of Tennessee Fund, resulting in a decrease in state revenue to the Arts Commission and the Highway Fund.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/dpb