

FISCAL NOTE

HB 2751 - SB 2860

January 21, 2008

SUMMARY OF BILL: Prohibits insurance companies from using a person's credit bureau rating when basing any standard or rating plan. Violations are punishable through civil penalties and license revocation.

ESTIMATED FISCAL IMPACT:

State Revenue – Net Impact – Not Significant
State Expenditures – Net Impact – Not Significant

Assumptions:

- A not significant increase in revenue from collection of additional civil penalties.
- A not significant decrease in state revenue as a result of no longer collecting license fees from persons who have their license revoked.
- A not significant decrease in state expenditures as a result of no longer licensing and regulating persons who have their license revoked.
- Any cost can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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