FISCAL NOTE

HB 2309 - SB 2261

March 16, 2007

SUMMARY OF BILL: Authorizes a supplemental bridge benefit be paid to commissioned instructors employed by the Tennessee Law Enforcement Training Academy upon retirement.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - $6,600 Annual Amortized Cost
$6,600 One-Time

Assumptions:

- Total lump sum liability of $67,300.
- Twenty year amortization of lump sum liability.
- A one-time cost to retroactively apply the benefits to FY07.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director