

FISCAL NOTE
HB 1076 - SB 1392

March 21, 2007

SUMMARY OF BILL: Expands the definition of taverns for the purpose of selling alcoholic beverages for consumption on the premises of certain facilities in Davidson County.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant
Increase State Revenues – Not Significant

Increase Local Govt. Revenues – Not Significant

Assumptions:

- No additional personnel or resources will be needed by the Alcoholic Beverage Commission.
- There will be a one-time application fee of \$300 to the State and an increase to both state and local government revenues for applicable license fee(s): \$1,200 (75-125 seats); \$1,500 (126-175 seats); \$1,600 (176-225 seats); \$1,800 (226-275 seats); \$2,000 (276 seats or more).
- Upon licensing, entities will be assessed state and local sales taxes on alcoholic beverage sales, 15% liquor-by-the-drink tax on each alcoholic beverage sold and any applicable county or city privilege tax increasing local government revenues.
- Enables existing license holders to obtain a tavern license and there is no expectation that there will be an influx in number of licensee applications resulting in a not significant fiscal impact.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director