

FISCAL NOTE

HB 1022 - SB 1404

March 19, 2007

SUMMARY OF BILL: Authorizes constables to purchase certain property at public sale.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Decrease Local Govt. Expenditures – Not Significant

Assumptions:

- An increase in state expenditures for the administrative cost to Department of General Services to process sales to constables.
- Constables will purchase property at these sales that would have been purchased in the absence of this legislation. By purchasing in the manner provided by the bill, they will realize a lower purchase price for the goods resulting in a decrease in local government expenditures. Such decrease is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director