

FISCAL NOTE

HB 298 - SB 860

February 11, 2007

SUMMARY OF BILL: Authorizes the members of the Roane County Urban Type Public Utilities Board to receive compensation of \$100 for each meeting attended. Currently members serve without compensation. Approval of this provision must be provided by a 2/3 vote of the county legislative body.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures - \$6,000/Permissive

Assumptions:

- Five board members.
- Meetings occur monthly.
- The permissive increase in local government expenditures is calculated as:
 $\$100 \times 5 \times 12 = \$6,000$

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director