

FISCAL NOTE

HB 55

January 30, 2007

SUMMARY OF BILL: Authorizes the recipient of a gift certificate to redeem the gift certificate in cash for fifty percent of the face value. Failure to allow the redemption by the issuing person or entity is punishable by civil penalty.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Not Significant
Increase State Expenditures – Not Significant

Assumptions:

- Any increase in state revenues from the collection of civil penalties will be not significant.
- Any increase in state expenditures to the Division of Consumer Affairs to handle additional complaints will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with a prominent initial "J" and a long, sweeping underline.

James W. White, Executive Director