

**FISCAL MEMORANDUM  
HB 3727 – SB 3944**

May 14, 2008

**SUMMARY OF AMENDMENT (018497):** Deletes Section 1 of the original bill, which required strict construction of property tax exemption statutes.

**FISCAL IMPACT OF ORIGINAL BILL:**

Increase Local Revenue - \$366,000

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Unchanged from the original fiscal note.**

Assumption applied to amendment:

- The estimated fiscal impact of the bill will not change as a result of the proposed amendment.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/kmc