

**FISCAL MEMORANDUM
HB 405 – SB 488**

May 17, 2007

SUMMARY OF AMENDMENT (009189): Creates a joint legislative study committee to study professional boxing, mixed martial arts, sparring and wrestling events in Tennessee. The committee will consist of four members of the Senate and six members of the House of Representatives.

FISCAL IMPACT OF ORIGINAL BILL:

MINIMAL

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures - \$2,700/per one day meeting

Assumptions applied to amendment:

- House and Senate members appointed to serve on the committee will receive a \$153 per diem and \$120 mileage reimbursement for each day served ($\$153 + \$120 = \$273$ per member per day).
- The increase in state expenditures is:
 $\$273 \times 10 = \$2,730$ per one day meeting

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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