

**PUBLIC CHAPTER NO. 266****SENATE BILL NO. 1160****By Black, Kyle, Lowe Finney****Substituted for: House Bill No. 2095****By Maddox, Casada, Sargent, Coleman, Briley, Litz**

AN ACT to amend Tennessee Code Annotated, Title 62, Chapter 13.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-13-302, is amended by designating the existing language as subsection (a) and by adding a new subsection thereto, as follows:

(b) A real estate licensee shall not give or pay cash rebates, cash gifts or cash prizes in conjunction with any real estate transaction. As part of the Tennessee Real Estate Commission's general rulemaking authority the commission may regulate the practices of real estate licensees in regard to gifts, prizes or rebates that are not otherwise prohibited by law.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

**PASSED: May 14, 2007**

RON RAMSEY  
SPEAKER OF THE SENATE



JIMMY NAIFEH, SPEAKER  
HOUSE OF REPRESENTATIVES

**APPROVED this 30th day of May 2007**



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PHIL BREDESEN, GOVERNOR