

SENATE BILL 3293

By Stanley

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 6, Part 3, relative to motor vehicles.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 6, Part 3, is amended by adding the following language as a new, appropriately designated section:

§ 67-6-396. There is exempt from taxes imposed pursuant to this chapter the sale or use of any motor vehicle, subject to registration and titling in this state pursuant to § 55-3-101, that is ten (10) or more years old and sells for less than ten thousand dollars (\$10,000).

SECTION 2. This act shall take effect July 1, 2008, the public welfare requiring it.