

SENATE BILL 2067

By McNally

AN ACT to clarify procedures for local approval of certain property tax exemptions, and to amend Tennessee Code Annotated, Section 67-5-223.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated Section 67-5-223 is amended by deleting the language "The exemption provided by this section shall be subject to approval of the county governing body," in the first sentence of subsection (c) and substituting instead the following: The provisions of this section shall apply only to those counties that approve applicability by two-thirds (2/3) vote of the county governing body,

SECTION 2. This act shall take effect on becoming law, the public welfare requiring it.