

**Amendment No. 1 to SB3951**

**McNally  
Signature of Sponsor**

<b>FILED</b>
Date _____
Time _____
Clerk _____
Comm. Amdt. _____
_____

**AMEND Senate Bill No. 3951**

**House Bill No. 3871\***

by deleting Section 1 of the bill as amended and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 67-5-1003 is amended by deleting the third sentence of paragraph (3) and substituting instead the following language:

If a parcel classified under this part is owned by a trust, partnership, corporation or other artificial entity, a person shall be deemed to have placed under the provisions of this part that percentage of the total acreage of such parcel that equals such person's percentage interest in the ownership or net earnings of such entity. Further, a parcel owned by an artificial entity shall be aggregated with parcels owned by other artificial entities having fifty percent (50%) or more common ownership or control, and together such parcels may not exceed the maximum acreage provided in this section.