

**Amendment No. 4 to SB2223**

**Kyle  
Signature of Sponsor**

<b>FILED</b>
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

**AMEND Senate Bill No. 2223**

**House Bill No. 2281\***

By deleting Section 183 in its entirety and by substituting the following:

SECTION 183. Tennessee Code Annotated, Section 67-4-409, is amended by deleting the language in subsection (g) in its entirety and by substituting instead the following:

(g) Three and one-fourth cents (3.25¢) of the tax levied by subsection (a) shall, subject to the annual appropriations act, be credited to a special agency account in the state general fund known as the "1986 wetland acquisition fund." If such an appropriation is not made in the appropriations act, then such amount shall be credited to the general fund. Such funds shall not be obligated or expended to acquire any interest in real property through condemnation or the power of eminent domain. Expenditures from such fund shall only be made to implement and effectuate the purposes of title 11, chapter 14, part 4. The fund may be expended to maintain property purchased pursuant to such part. Funds deposited in such fund shall not revert at the end of any fiscal year, and all interest accruing on investments and deposits of the fund not otherwise expended shall be returned to and made a part of the fund.

SECTION 184. Tennessee Code Annotated, Section 67-4-409(i), is amended by deleting the language in subdivision (1) in its entirety and by substituting instead the following:

(1) One and three-fourths cents (1.75¢) of the tax levied by subsection (a) shall, subject to the general appropriations act, be credited to a special agency account in the state general fund known as the "local parks land acquisition fund." If an appropriation is not made in the appropriations act, then the amount shall be credited to the general fund. The moneys in this fund shall

be used only for grants to county and municipal governments to implement and carry out the purposes set forth in this subsection (i); provided, that the commissioner of environment and conservation may allocate not more than three and one-half percent (3.5%) of the moneys in this fund for the administration of the fund. Funds deposited in the fund shall not revert at the end of any fiscal year, and all interest accruing on investments and deposits of the fund not otherwise expended shall be returned to and made a part of the fund.

SECTION 185. Tennessee Code Annotated, Section 67-4-409(j), is amended by deleting the language in subdivision (1) in its entirety and by substituting instead the following:

(1) One and one-half cents (1.5¢) of the tax levied by subsection (a) shall, subject to the annual appropriations act, be credited to a special agency account in the state general fund known as the “state land acquisition fund.” If such an appropriation is not made in the appropriations act, then such amount shall be credited to the general fund. Expenditures from such fund shall be made only to implement and carry out the purposes set forth in this subsection (j). Funds deposited in the fund shall not revert at the end of any fiscal year, and all interest accruing on investments and deposits of the fund not otherwise expended shall be returned to and made a part of the fund.

SECTION 186. Tennessee Code Annotated, Section 67-4-409(l), is amended by deleting the language in subdivision (1) in its entirety and by substituting instead the following:

(1) One and one-half cents (1.5¢) of the tax levied by subsection (a) shall, subject to the annual appropriations act, be credited to a special agency account in the state general fund known as the “agricultural resource conservation fund.” If such an appropriation is not made in the appropriations act, then such amount shall be credited to the general fund. Expenditures from such fund shall be made only to implement and carry out the purposes set forth

in this subsection (l). Funds deposited in the fund shall not revert at the end of any fiscal year, and all interest accruing on investments and deposits of the fund not otherwise expended shall be returned to and made a part of the fund.

SECTION 187. Sections 13 and 14 of this act shall take effect upon becoming a law and apply to tax years ending on or after July 1, 2007, the public welfare requiring it. Sections 15 and 16 of this act shall take effect on October 1, 2007 and shall apply to all transactions occurring on or after that date, the public welfare requiring it. Sections 23 through 27 of this act shall take effect on October 1, 2007, the public welfare requiring it. Section 40 of this act shall apply to all sales and use taxes assessed on or after January 1, 2004, the public welfare requiring it. Sections 54 through 126 of this act shall take effect on January 1, 2008, the public welfare requiring it. Sections 127 through 178 of this act shall take effect on July 1, 2009, the public welfare requiring it. Sections 183 through 186 of this act shall take effect on June 30, 2007 and shall be repealed on June 30, 2008, at which time the provisions of Tennessee Code Annotated, section 67-4-409, subsection (g) and subdivisions (i)(1), (j)(1), and (l)(1), that existed immediately prior to enactment of Public Acts of 2003, Chapter 355, Sections 33 through 36, shall be revived and shall be in effect as they existed immediately prior to August 1, 2003, the public welfare requiring it. All remaining sections of this act shall take effect upon becoming a law, the public welfare requiring it.