

Amendment No. 3 to SB1028

**Williams
Signature of Sponsor**

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

AMEND Senate Bill No. 1028*

House Bill No. 1207

by adding the following new sections immediately preceding the last section and by renumbering the subsequent section accordingly:

SECTION ___. Tennessee Code Annotated, Section 55-4-202(c)(7), is amended by adding the following as a new, appropriately designated subdivision:

() NASCAR;

SECTION ___. Tennessee Code Annotated, Title 55, Chapter 4, Part 2, is amended by adding the following language as a new, appropriately designated section:

Section 55-4-2__.

(a) Owners or lessees of motor vehicles who are residents of Tennessee, upon complying with state motor vehicle laws relating to registration and licensing of motor vehicles and paying the regular fee applicable to the motor vehicle and the fee provided for in § 55-4-203, shall be issued a National Association for Stock Car Auto Racing, Inc. (NASCAR) new specialty earmarked license plate for a motor vehicle authorized by § 55-4-210(c).

(b) The new specialty earmarked license plates provided for in this section shall contain an appropriate design. The design of the plates shall be subject to the approval of NASCAR and shall additionally afford such trademark protection as NASCAR shall require, as otherwise permitted by law.

(c) The department is authorized to design multiple plates for issuance pursuant to this section, provided that the minimum initial issuance and renewal requirements of § 55-4-201(h)(1) shall apply only once to the entire classification of NASCAR plates.

(d)

(1) Except as otherwise provided in subdivision (d)(2), the funds produced from the sale of NASCAR new specialty earmarked license plates shall

be allocated in accordance with the provisions of § 55-4-215. The percentage of funds allocated pursuant to § 55-4-215(a)(1) from the sale of NASCAR new specialty earmarked license plates shall be distributed in equal shares to:

(A) The Tennessee state museum foundation to be used exclusively as recommended by the Tennessee state museum for the production and procurement of exhibitions and the acquisition of artifacts; and

(B) Speedway Children's Charities in Tennessee in the name of NASCAR and the state of Tennessee.

(2) The funds allocated pursuant to § 55-4-215(a)(2) shall be distributed to the Tennessee state museum, which is under the supervision of, and administered by, the Tennessee arts commission pursuant to § 4-12-101.

(e) The provisions of § 55-4-201(f) shall not apply to the NASCAR plates authorized by this section.