

Amendment No. 3 to HB2900

**Fitzhugh
Signature of Sponsor**

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

AMEND Senate Bill No. 3274

House Bill No. 2900*

By deleting the following language in its entirety:

This act shall become operative only if the cost of the manufacture and installation of such signs is paid to the department of transportation from non-state funds within one (1) year of the effective date of this resolution. Such payment shall be made prior to any expenditure by the state for the manufacture or installation of such signs. The department shall return any unused portion of the estimated cost to the person or entity paying for such signs within thirty (30) days of the erection of such signs. If the actual cost exceeds the estimated cost, an amount equal to the difference in such costs shall be remitted to the department in non-state funds within thirty (30) days of the sponsoring person or entity receiving an itemized invoice of the actual cost from the department.

and by substitution instead the following language:

This act shall become operative only if the cost of the manufacture and installation of such signs is paid to the department of transportation by Knox County within one (1) year of the effective date of this act. Such payment shall be made prior to any expenditure by the state for the manufacture or installation of such signs. The department shall return any unused portion of the estimated cost to Knox County within thirty (30) days of the erection of such signs. If the actual cost exceeds the estimated cost, an amount equal to the difference in such costs shall be remitted to the department by Knox County within thirty (30) days of Knox County receiving an itemized invoice of the actual cost from the department.