

FISCAL NOTE

SB 3693 - HB 3763

March 13, 2006

SUMMARY OF BILL: Increases the penalty for failure to comply with notice requirements for the sale of land upon foreclosure from a Class C misdemeanor to a Class A misdemeanor punishable by fine only.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues – Not Significant
Increase Local Govt. Expenditures – Not Significant

Assumption:

- There will not be a sufficient number of prosecutions for local governments to experience any significant increase in revenues or expenses.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director