

# **FISCAL NOTE**

## **SB 3413**

February 21, 2006

**SUMMARY OF BILL:** Reduces the age of eligibility for certain auto insurance rate and premium reductions from fifty-five years to fifty years.

### **ESTIMATED FISCAL IMPACT:**

**Decrease State Revenues - \$15,000**  
**Increase State Expenditures - Not Significant**

Assumptions:

- A reduction in the amount of premiums paid to insurance companies will result in a decrease in the amount of premium tax paid to the state by insurance companies.
- A not significant increase in state expenditures to handle new rate filings by insurance companies.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director