

## FISCAL NOTE

### SB 3400 - HB 3674

February 27, 2006

**SUMMARY OF BILL:** Defines manufacturer representative and authorizes the Board of Pharmacy to regulate manufacturer representatives through annual registration and licensing.

#### ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$11,600 One-Time**  
**\$99,200 Year One**  
**\$101,200 Year Two and Subsequent Years**

**Increase State Revenues - \$110,800 Year One**  
**\$101,200 Year Two and Subsequent Years**

#### Assumptions:

- There will be approximately 1,000 individuals to be licensed and there will be an increase in licensure applications and additional complaints filed against the manufacturer representatives.
- The Department of Commerce and Insurance, which oversees the Board of Pharmacy, will need two additional staff members which will result in an increase of state expenditures in the amount of \$99,200 which includes salaries, benefits, office supplies, phone, office lease space, and computer network costs in year one and \$101,200 which includes an additional \$2,000 for the Computer Replacement Fund in year two and subsequent years. There will be a one-time expenditure of \$11,600 for computers and landscaping.
- Licensure fees will be set in an amount to equal expenditures which will result in an increase in state revenues of \$110,800 in year one and \$101,200 in year two and subsequent years.

#### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director